

Morning Mantra

MARKET PREVIEW FROM SHAH INVESTOR'S HOME LIMITED'S VIEW

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MARKET COMMENTARY

Indian equity benchmarks ended with notable gains on Thursday. Indices started the day on a higher note, as domestic sentiments got a boost with a report that Roche India announced that the Central Drugs Standards Control Organisation (CDSCO) has provided an Emergency Use Authorisation (EUA) for its antibody cocktail Casirivimab and Imdevimab in India to treat COVID-19 patients. Traders also took note of report that Biden administration announced support for waiving intellectual patent protections for coronavirus vaccines.

Besides, amid concerns that the second COVID wave may derail the budding recovery in the economy and credit conditions, S&P Global Ratings has slashed India's GDP growth forecast for the current financial year (FY22) to 9.8 per cent. The US-based rating agency in March had a 11 per cent GDP growth forecast for India for the April 2021-March 2022 fiscal on account of a fast economic reopening and fiscal stimulus. Adding some pessimism, principal scientific advisor K Vijayaraghavan said the third phase of the pandemic is inevitable given the high level of circulating virus, without giving a timeframe.

However, in the second half of the trading session, markets extended gains, as in order to prevent the COVID-induced health crisis from turning into a full-blown economic catastrophe, Finance Minister Nirmala Sitharaman has asked multilateral lending institutions like the Asian Development Bank (ADB) to extend support to developing countries. Besides, the Union Cabinet has given ex-post facto approval to the signing of Memorandum of Understanding (MoU) between the Ministry of External Affairs of the Government of Republic of India and Foreign, Commonwealth and Development Office (FCDO) of the United Kingdom on Global Innovation Partnership (GIP).

On the global front, European markets were trading higher as strong earnings reports from AB Inbev and several eurozone banks added to an upbeat mood sparked by solid economic data. Asian markets ended mostly higher on Thursday, after Singapore retail sales increased in March. The data from the Department of Statistics showed that retail sales rose 6.2 percent year-on-year in March, after a 5.3 percent growth in February. Motor vehicle sales accelerated 15.2 percent annually in March, after a 9.1 percent drop in the previous month.

MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	48949.76	272.21	0.56
NIFTY	14724.80	106.95	0.73
MIDCAP	20616.90	185.44	0.91
SMLCAP	22183.93	130.69	0.59
BSEFMC	12695.68	42.86	0.34
AUTO	22025.83	390.99	1.81
POWER	2540.41	16.74	0.66
REALTY	2424.80	16.42	0.68
BSE IT	26797.94	378.26	1.43
BANKEK	37454.23	83.66	0.22
OIL GAS	15283.93	155.65	1.03
METAL	18668.22	498.09	2.74
INDIA VIX	22.04	0.08	0.33

ADVANCE-DECLINE

Index	Advance	Decline	Unchanged
NSE	1052	847	91
BSE	1622	1371	134

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4626	4444	4
NSE CASH	72980	69773	5
NSE F&O	7971455	4463163	79

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	30.82	4.22	1.00
SENSEX	31.13	3.15	0.85

FII & DII - CAPITAL MARKETS (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	4037	4669	(633)
FII	6327	5104	1223

Note: FII & DII Figures are provisional

FII DERIVATIVES (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3599.24	3850.53	(251)
Index Options	809995.04	808503.10	1492
Stock Futures	11371.69	11352.94	19
Stock Options	11570.79	11580.48	(10)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.15	1.05
BANK NIFTY	0.98	0.98

SECURITIES BAN FOR TRADE IN F&O FOR 07-05-2021

BHEL
SUNTV
TATACHEM

10-YEAR GOVERNMENT SECURITIES YIELD

Country	Current	Previous	% Chg
INDIA	5.974	5.978	-0.07
USA	1.566	1.584	-1.13

DOLLAR INDEX

Dollar Index	Current	Previous	% Chg
DXY	90.92	91.30	-0.42

CURRENCY FUTURES

Expiry	Close	Chg Point	% Chg
27 May-21 USD-INR	73.96	-0.23	-0.31
27 May-21 EUR-INR	89.14	-0.04	-0.05
27 May-21 GBP-INR	102.96	-0.28	-0.27
27 May-21 JPY- INR	67.81	-0.10	-0.15

KEY COMMODITIES TRACKER

Commodity	Current	Chg Point	% Chg
Gold	1814.02	28.75	1.61
Silver	27.34	0.90	3.43
Crude-Oil	65.09	-0.54	-0.82
Brent-Crude	68.42	-0.54	-0.77

INDEX TREND ANALYSIS

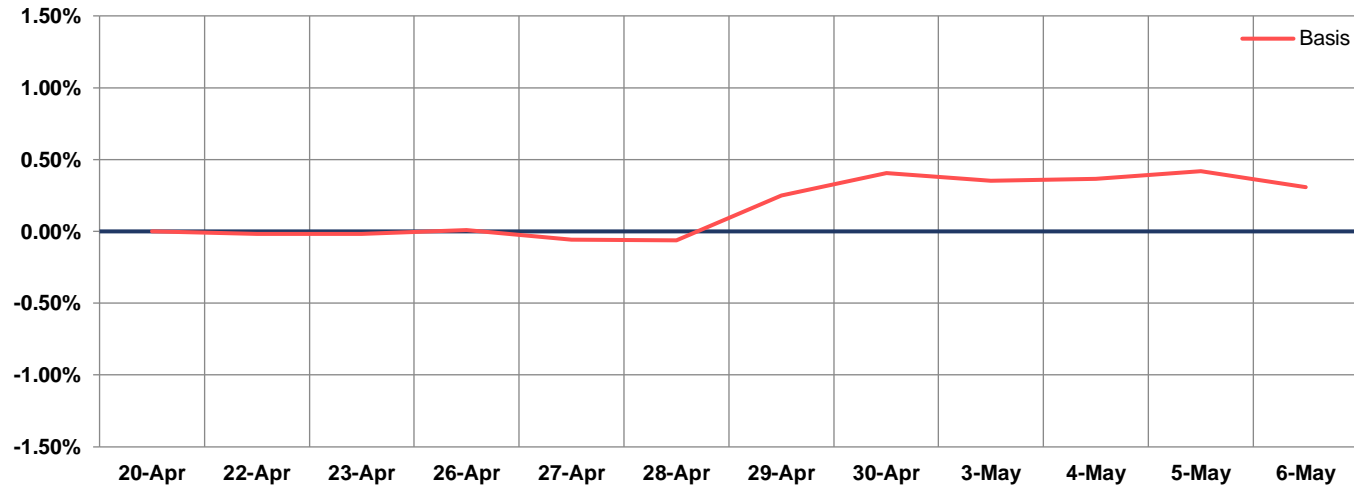
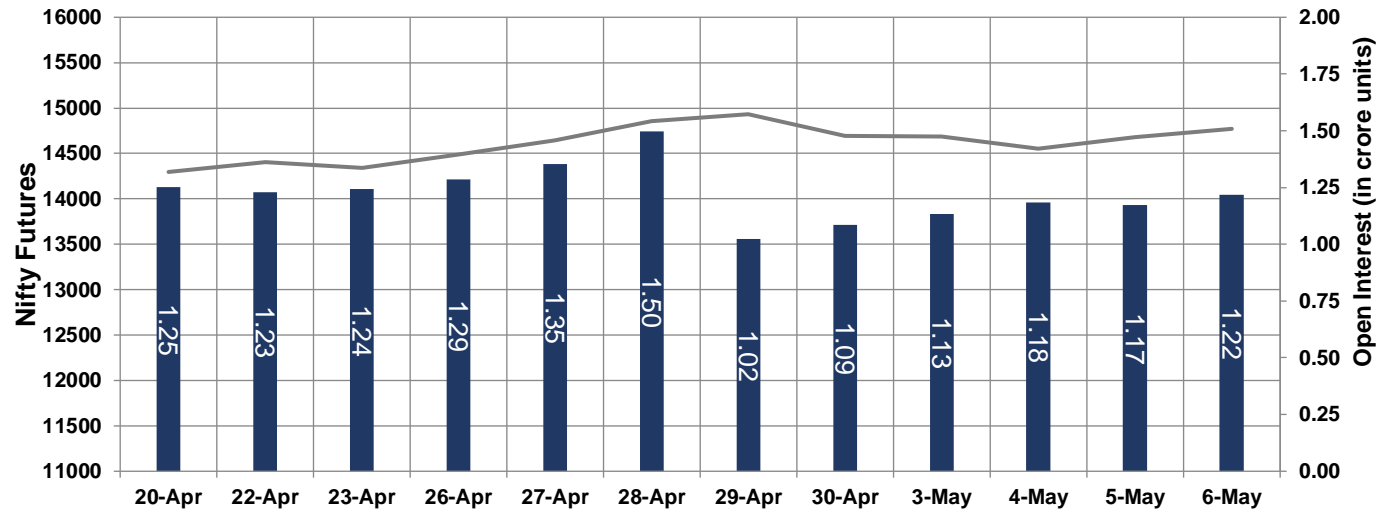
INDEX	CLOSE	S2	S1	PIVOT	R1	R2	DAILY	WEEKLY	MONTHLY
NIFTY	14725	14561	14643	14693	14775	14826	Neutral	Buy	Buy
SENSEX	48950	48461	48705	48858	49103	49256	Neutral	Buy	Buy
NIFTY FUTURES	14780	14611	14696	14742	14826	14873	Neutral	Buy	Buy
BANK NIFTY	32828	32390	32609	32783	33001	33175	Neutral	Neutral	Buy
CNX IT	26259	25347	25803	26095	26551	26843	Neutral	Neutral	Buy
CNX MIDCAP	24639	24237	24438	24550	24752	24864	Buy	Buy	Buy
CNX SMALLCAP	8676	8595	8635	8662	8703	8730	Buy	Buy	Buy
INDIA VIX	22.04	19.10	20.57	21.59	23.06	24.08	Neutral	Neutral	Neutral

NIFTY TECHNICAL & INDICES LEVEL

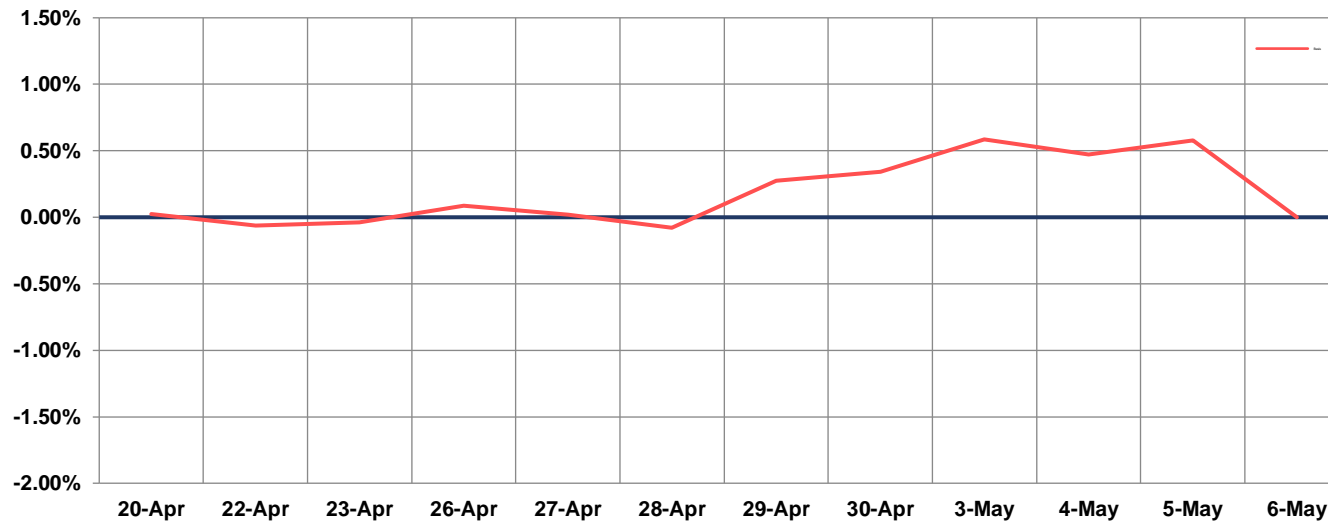
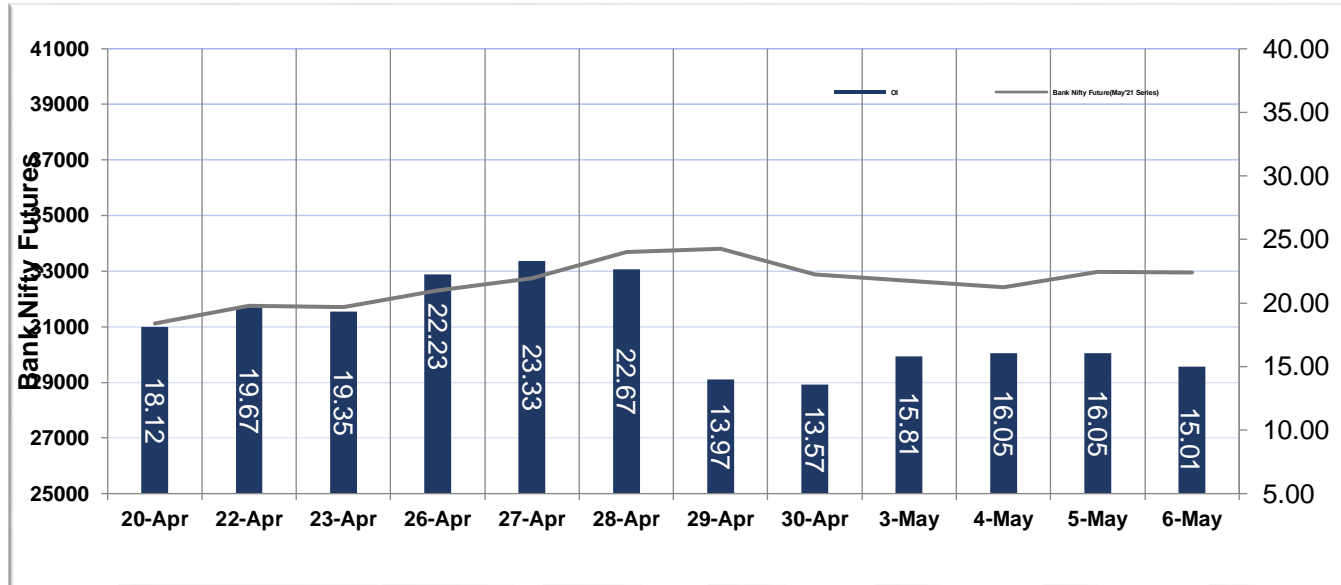


➤ Nifty Cash prices have settled at **14724.80** up by 0.73 percent from the previous close. On the upper side it has resistance of **14890** and **14950** levels, while lower side it has support of **14630** and **14550** levels. Intraday traders should be cautious and take position accordingly.

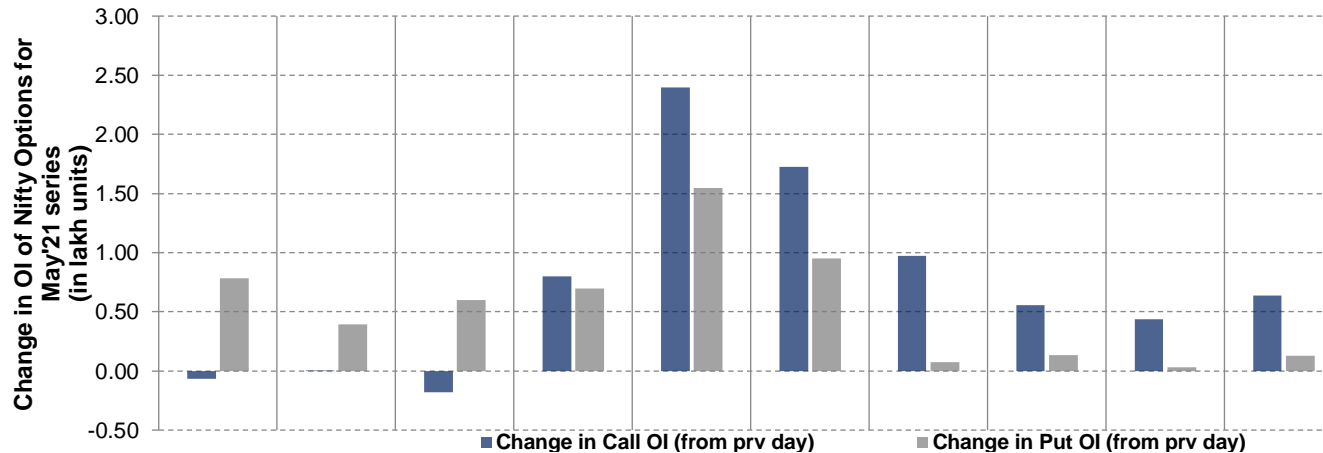
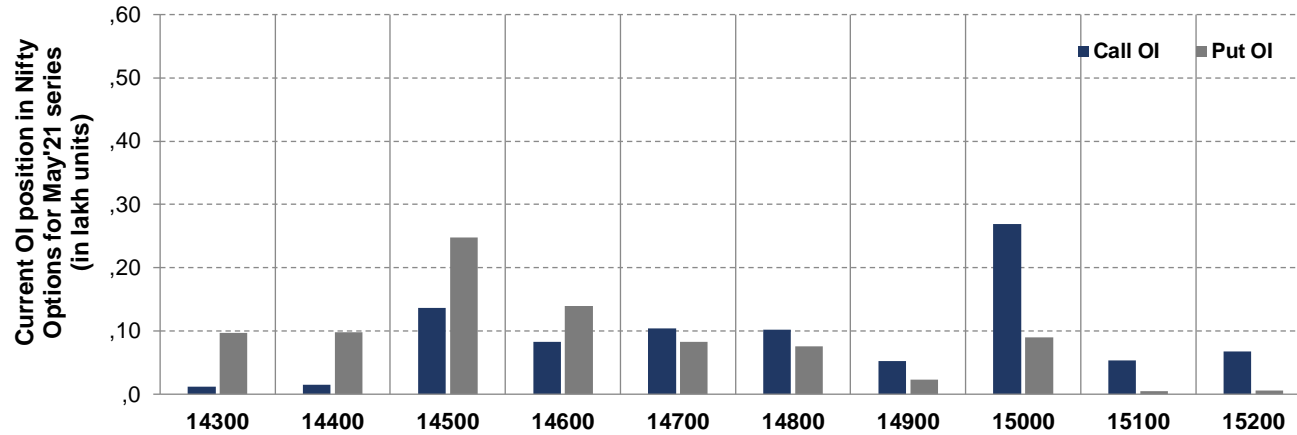
NIFTY FUTURES



BANK NIFTY FUTURES



NIFTY OPTIONS



- Among Nifty calls 15,000 SP from the May month expiry was the most active call with an addition of 0.06 million in open interests.
- Among Nifty puts 14,500 SP from the May month expiry was the most active put with an addition of 0.06 million in open interests.
- The maximum OI outstanding for Calls was at 15,000 SP (2.70mn) and that for Puts was at 14,500 SP (2.50mn)

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